



McCORMICK
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McCormick Place Project Bonds

Monthly Authority Tax Collections

Collections for July 2017 through March 2018 – Fiscal 2018

Actual FY 2018 Collections Measured Against Actual FY 2017 Collections of \$151,200,137

	March			FY 2018 YTD			% Variance
	Actual FY18	Actual FY17	Variance	Actual FY18	Actual FY17	Variance	
Food and Beverage Tax	\$4,472,141	\$4,299,129	\$173,012	\$40,555,577	\$39,431,975	\$1,123,602	2.8%
Automobile Rental Tax	2,110,325	2,398,559	(288,234)	26,259,212	26,857,970	(598,758)	-2.2%
Hotel Tax	2,747,304	2,741,457	5,848	50,333,318	51,326,245	(992,927)	-1.9%
Airport Departure Tax	542,910	560,676	(17,766)	5,414,287	6,296,801	(882,513)	-14.0%
I.S.F.A. Surplus	0	0	0	0	0	0	0
Interest Earnings	41,897	4,164	37,733	213,571	86,553	127,018	146.8%
Totals	<u>\$9,914,577</u>	<u>\$10,003,984</u>	<u>(\$89,407)</u>	<u>\$122,775,964</u>	<u>\$123,999,543</u>	<u>(\$1,223,579)</u>	<u>-1.0%</u>

Actual FY 2018 Collections Measured Against Amended Net Calendarized FY 2018 Debt Service of \$110,078,655.75

	March			FY 2018 YTD			% Variance
	Actual	Cal. Debt Serv.	Variance	Actual	Cal. Debt Serv.	Variance	
Food and Beverage Tax	\$4,472,141	\$3,130,964	\$1,341,177	\$40,555,577	\$27,862,957	\$12,692,620	45.6%
Automobile Rental Tax	2,110,325	1,696,150	414,175	26,259,212	18,981,860	7,277,352	38.3%
Hotel Tax	2,747,304	2,397,696	349,608	50,333,318	37,115,289	13,218,029	35.6%
Airport Departure Tax	542,910	550,853	(7,943)	5,414,287	5,338,659	75,628	1.4%
I.S.F.A. Surplus	0	0	0	0	0	0	0
Interest Earnings	41,897	3,325	38,572	213,571	65,897	147,674	224.1%
Totals	<u>\$9,914,577</u>	<u>\$7,778,987</u>	<u>\$2,135,589</u>	<u>\$122,775,964</u>	<u>\$89,364,661</u>	<u>\$33,411,304</u>	<u>37.4%</u>